

Economic Development Department

Depositors Compensation Scheme

NOTICE – August 2012

The Banking Business (Depositors Compensation) (Jersey) Regulations 2009 (“**the Regulations**”) were passed by the States on 6th November 2009 meaning that a Depositors Compensation Scheme is in place providing protection to depositors up to £50,000.

Under Regulation 6 of the Banking Business (Depositors Compensation) (Jersey) Regulations 2009 (“**the Regulations**”), the Minister for Economic Development has grouped the following banks:

HSBC Bank International Limited
HSBC Bank Middle East Limited
HSBC Bank Plc, Jersey Branch
HSBC Private Bank (C.I.) Limited, Jersey Branch

Bank of Scotland Plc, Jersey Branch
Lloyds TSB Bank Plc, Jersey Branch
Lloyds TSB Offshore Limited

Barclays Bank Plc, Jersey Branch
Barclays Private Bank & Trust Limited
Barclays Private Clients International Limited, Jersey Branch

National Westminster Bank Plc
The Royal Bank of Scotland International Limited
The Royal Bank of Scotland Plc

Citibank (Channel Islands) Limited
Citibank N.A., Jersey Branch
Citicorp Banking Corporation, Jersey Branch

Abbey National International Limited
Santander UK plc, Jersey Branch

BNP Paribas S.A, Jersey Branch
BNP Paribas Securities Services S.C.A., Jersey Branch
BNP Paribas (Suisse) SA, Jersey Branch

Standard Chartered (Jersey) Limited
Standard Chartered Bank, Jersey Branch

The banks included in each group of banks will be taken to be one bank for the purposes of calculating compensation and levies in respect of those banks. This means that where a depositor has accounts with more than one bank in the same group, those deposits will only be protected up to £50,000.

The above is not a complete list of banks covered by the Depositors Compensation Scheme.

A complete list of Jersey banks, which are covered by the Depositors Compensation Scheme, is available from the Jersey Financial Services Commission website at:

http://www.jerseyfsc.org/banking_business/regulated_entities/index.asp